



Hecker Fiduciary

- Durable Powers of Attorney
- Health Care Directives
- Successor Trustee Services
- Tax Preparation Services

Contact us 650-361-9703

FIDUCI - WHAT?



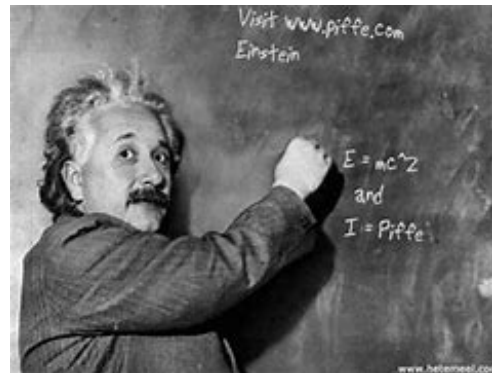
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Fiduciary

(1) (adjective) relating to or of the nature of a legal trust (i.e. the holding of something in trust for another); (2) (noun) a person who holds assets in trust for a beneficiary;

Well, we have been in this business for quite some time and we can't tell you enough how many times we have been asked "What is a Fiduciary?" As you can see even Webster's Definition is not so clear.

So, here is our explanation.



"Life isn't worth living, unless it is lived for someone else."

— Albert Einstein

We all have a family member or know of someone who is aging with medical and financial needs that need to be met. It's hard for me to say this, but in this day and age we are so busy with managing our own lives that caring for the



needs of an aging person can send us over the edge. So, what can you do?

Well, that's when a Fiduciary comes in. Managing lives is what we do best.



Let's start with the Medical & Health responsibilities.

Once we are named on the legal document known as the "Health Care Directive" We hire, manage and work with the following:

- Geriatric Care Managers
- In home Caregivers
- Hospice
- Doctors ~ Dentists ~ Rx
- Redi- Wheels /Transport Services
- Assisted Living Residences
- Memory Care
- Skilled Nursing
- Relocation Services/Move Managers
- End of life (funeral plans and arrangements)

Geez, I can go on and on with this list. There really aren't any limits to what we do for our clients. We do what is necessary and in the best interest of our clients. Working very closely **only** with professionals that we trust.

If there are family members, we make sure that they are included when making these important decisions.



Let's talk the Financial responsibilities



Another very important job for the Fiduciary is handling the financial assets of the client. There are two legal documents that allow the Fiduciary to manage these assets.

The "**Power of Attorney**" (POA) are for assets not listed in a living trust.

As a **Successor Trustee**, the Fiduciary manages the assets listed in the Living Trust.

This allows the Fiduciary to handle all financial responsibilities at the time the client can no longer handle it themselves.

A Fiduciary can also help with family conflict. Sometimes family can be the biggest obstacle for someone who is aging. In addition there may be outsiders or a family member that has undue influence over the senior, not having their best interest at heart. It's sad but true.

It is the responsibility of the Fiduciary named on the legal documents to follow the instructions and wishes of the client. Some of the services provided are:

Bank Accounts-Reconciliations
Mortgages Payments-Possible Refinancing
Working with Attorneys, Financial Advisors, Realtors
Tax Preparation
Bill Payment Services
Budgeting and Planning

Imagine if someone doesn't have any family. How overwhelming would that be?
Who do you trust?
Would asking a friend will be too much?

Hiring a California Licensed Professional Fiduciary is really the answer.

Think about having all responsibilities of your loved one on top of your own.

Whew, it's exhausting just thinking about it, isn't it?

How about some common questions we are asked?

- ***Do I need a Fiduciary?*** If you want to have a say as to what your wishes and desires are, then yes, you need a Fiduciary. You may not need a Fiduciary now, there is a good chance you will in the future.
- ***I have two children, should they be joint Fiduciaries?*** Rarely do we advise on assigning Co-Trustees. Money and power can really change people. Professional Fiduciaries are keenly aware of potential conflicts and do their best to help the family communicate with one another.
- ***My family member just died and I was named as the Executor of the Estate, what do I do?*** Many times a family member names someone that they love and trust to be the Executor thinking that it would be an honor. Yet most people do not realize how complicated and stressful it can be. A Fiduciary can work with you through the process.
- ***Would you work with my Attorney?*** Yes, absolutely a Fiduciary will work with your Attorney.
- ***When do I need to choose a Fiduciary?*** We recommend that everyone from the age of majority start with a simple Estate Plan which includes naming a Fiduciary. We never know when the need will arise.

[Visit our website](#)

Have we answered all your questions you may have had about the definition of a Fiduciary?

If we haven't, or even if we have, we would love to hear from you.



Do you know of someone, family member, friend or even neighbor that may need additional help? We can help with financial and healthcare issues.

Email: admin@heckerfiduciary.com
tel: 650-361-9703



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